



Office of Mayor-Elect Lenny Curry

Transition Task Force (Budget)

June 16, 2015

City Hall, Mayor's Conference Room, 117 West Duval Street, Jacksonville FL 32202

IN ATTENDANCE:

Transition Team

Sam Mousa

Mike Weinstein

Shari Shuman

Kirk Wendland

Ashton Hudson

Kevin Stork

Beth Mangold

Council Auditor's Office

Trista Straits

Budget Office

Angela Moyer

Department: Michael Poole, Eric Green

Mr. Poole gives a brief overview of JPA. They handed out a document of the current year budget that their Board and City Counsel approved last year. He then gives an overview of what they are doing now and goes into their vision of the future with their capital budget.

Operations Budget

They budgeted for \$56 million in revenues. They have announced new lines of business in the coming year with BW coming on board and Crowley moving into the Talleyrand Terminal.

Their operating budget is \$31 million the lion's share of which is people, maintenance and repairs, and drilling. What is left is available for debt service, pay as you go projects, and matching funds.

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Non-operating revenue in the amount of \$5.2 million they receive from the City is pledged to debt service. \$6.5 million left over slides over to their capital budget.

The “shared revenue from primary government” item in the budget come from three sources of funds: a portion of the City’s telecommunications tax, an \$800,000 general fund appropriation, and \$250,000 from JEA. This comes to about \$5.2 million and these revenues have been going down. Just as the City has seen a decrease in the telecommunications tax for its projects, they receive less as well. Mr. Mousa asks him what he meant when he said this money goes to pay City debt and Mr. Poole explained that before the JPA gets the \$5.2 million, under an Interlocal Agreement between JPA and the City, the money from the telecommunications tax is spent on debt service on the City’s books first and then JPA receives the net which they then pledge to their debt service.

Mr. Poole then discussed the Capital Projects listed on the second page of their handout. These include Blount Island, Dames Point, Talleyrand, and Port related projects.

Their FY16 budget will be presented to their Board on June 22. They do not have that budget to present today.

**JACKSONVILLE PORT AUTHORITY
FY 2014/2015 BUDGET**

OPERATING REVENUES	
Autos	\$ 17,087,928
Containers	25,525,515
Break Bulk	4,222,674
Cruise	4,321,540
Liquid Bulk	1,402,300
Dry Bulk	1,950,284
Other Operating Revenues	<u>2,239,471</u>
TOTAL OPERATING REVENUES	<u>\$ 56,749,712</u>
OPERATING EXPENDITURES	
Salaries	\$ 11,544,956
Employee Benefits	4,576,936
Services & Supplies	4,776,294
Security Services	3,825,000
Business Travel & Training	542,847
Promotion, Advertising, Dues	1,076,501
Utility Services	1,144,389
Repairs & Maintenance Projects	1,629,894
Dredging	2,250,000
Other Operating Expenditures	<u>144,282</u>
TOTAL OPERATING EXPENDITURES	<u>\$ 31,511,099</u>
OPERATING INCOME	<u>\$ 25,238,613</u>
NON-OPERATING REVENUES	
Investment Income	\$ 111,732
Shared Revenue from Primary Govt	5,207,004
Other Revenue	<u>3,860</u>
TOTAL NON-OPERATING REVENUES	<u>\$ 5,322,596</u>
NON-OPERATING EXPENDITURES	
Debt Service	\$ 22,312,001
Other Claims and Recoveries	1,650,000
Other Expenditures	<u>22,575</u>
TOTAL NON-OPERATING EXPENDITURES	<u>\$ 23,984,576</u>
NET INCOME BEFORE OPERATING CAPITAL OUTLAY AND CONTINGENCY	<u>\$ 6,576,633</u>
Transfer to Operating Capital Outlay	<u>\$ (6,576,633)</u>
SURPLUS/(DEFICIT)	<u>\$ -</u>
TOTAL REVENUES & TRANSFERS IN	<u>\$ 62,072,308</u>
TOTAL APPROPRIATIONS	<u>\$ 62,072,308</u>
Full Time Positions	<u>170</u>
Temporary Employee Hours	<u>7,893</u>

Jacksonville Port Authority

Capital Projects - Budget 2014-2015

Location	Description	STATE	FEDERAL	JPA OPERATING FUNDS	JPA Financing	JPA Bonds	Amount
Blount Island	Rehabilitate Wharf Structures (Berth 35)	32,543,544			5,043,138	8,325,894	\$ 45,912,576
	Design and Purchase of 100 Gauge Container Cranes				39,000,000		\$ 39,000,000
	Rehab Selected Pavement Areas (SeaStar)			4,000,000	3,200,000		\$ 7,200,000
	Rehabilitate Wharf Structures (Berth 32)	1,000,000				1,000,000	\$ 2,000,000
	Tenant Asphalt Facility Rehab	100,000		100,000			\$ 200,000
	Top End Overhaul for the engines of Cranes 8811 and 8841 (Hanjungs)	100,000		100,000			\$ 200,000
	Upgrade 3805 Trolley Rails @ Boom Break (Paceco)			175,000			\$ 175,000
	Complete Engine Rebuild for 7KM00044 with 31,000 hours (Catepillar)	75,000		75,000			\$ 150,000
Total Blount Island		\$ 33,818,544	\$ -	\$ 4,450,000	\$ 47,243,138	\$ 9,325,894	\$ 94,837,576
Dames Point	ICTF	18,000,000	10,000,000				\$ 28,000,000
	Total Dames Point	\$ 18,000,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 28,000,000
Talleyrand	Rehabilitate Wharf Structures	3,000,000			1,000,000		\$ 4,000,000
	Design of Berth 7 & 8	262,500		87,500			\$ 350,000
	Pump & Treat System for Environmental Compliance			500,000			\$ 500,000
	S.E.T. Transit/Processing Warehouse Roof Coating			250,000			\$ 250,000
	Resurface Leased Areas (Ph2)			200,000			\$ 200,000
	Rehab Phoenix Ave Rail Crossing	50,000		50,000			\$ 100,000
Total Talleyrand	\$ 3,312,500	\$ -	\$ 1,087,500	\$ 1,000,000	\$ -	\$ 5,400,000	
Port Related	Mile Point	36,000,000					\$ 36,000,000
	Harbor Deepening GRRII - PED		3,148,595		1,049,531		\$ 4,198,126
	Bartram Island Spoil Sites (Cell A & B2)	2,519,639					\$ 2,519,639
	TWIC Continuation (Round 13)		375,000	36,633	88,367		\$ 500,000
	TWIC Continuation (Round 14)		37,500	12,500			\$ 50,000
	Capitalize In-House Engineering Services			400,000			\$ 400,000
	Billing System Upgrade			250,000			\$ 250,000
	Strategic Master Plan - PH2	50,000					\$ 50,000
Total Miscellaneous	\$ 38,569,639	\$ 3,561,095	\$ 699,133	\$ 1,137,898	\$ -	\$ 43,967,765	
Total Other Capital (detail below)	\$ -	\$ -	\$ 340,000	\$ -	\$ -	\$ 340,000	
TOTAL CAPITAL PROJECTS	\$ 93,700,683	\$ 13,581,095	\$ 6,576,633	\$ 49,381,036	\$ 9,325,894	\$ 172,545,341	