



AGENDA TO THE BOARD OF TRUSTEES AND F.I.A.C. MANAGER UPDATE

Wednesday, October 30, 2019

12:12 P.M. – 1:15 P.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

Staff

Timothy Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager

Guests

John Meyer, Loomis Sayles
Adam Mushaweh, Loomis Sayles

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

I. Public Speaking

None.

II. Manager Update

a. *Loomis Sayles – John Meyer & Adam Mushaweh*

John Meyer and Adam Mushaweh introduced themselves and their firm, Loomis Sayles, and gave their manager update. They covered the following topics:

- Growth Equity Strategies Team: Team Highlights as of 9/30/2019 (page 2)
- Investment Process: Valuation Drives Timing and Conviction Drives Weight (page 33)
- Investment Performance: Composite Performance as of 9/30/2019 (page 41)
- Investment Performance: Composite Performance (%) Calendar Year Returns (page 42)
- Investment Performance: Large Cap Growth Composite Inception (7/1/2006) through 9/30/2019 (page 43)
- Performance: Trailing Returns as of 9/30/2019 (%) (page 7)
- Performance Attribution: YTD Performance – Through 9/30/2019 (%) (page 10)

City of Jacksonville Police and Fire Pension Fund
Summary to the Board of Trustees and F.I.A.C. Manager Update of
Wednesday, October 30, 2019
12:12 P.M. – 1:15 P.M.

III. Adjournment
1:15 P.M.

Summary Approved:

Willard Payne, Secretary
Board of Trustees

Summary Prepared By:
Steve Lundy, Deputy Director
City of Jacksonville Police and Fire Pension Fund

Posted: 10/31/2019

To be Approved: 11/22/2019