



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, October 18, 2019

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held November 22, 2019 at 9:00 A.M.

Board of Trustees

Assistant Chief Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch
Nawal McDaniel
Richard Patsy

Staff

Timothy H. Johnson, Executive Director – Plan Administrator
Steve Lundy, Deputy Director
Kevin Grant, Finance Manager
Randall Barnes, Fund Treasurer
David Lindberg, Wilshire, Investment Consultant (via Webex)
Lawsikia Hodges, Office of General Counsel
Bob Sugarman, Fund Counsel (via Webex)

City Representatives Invited

Aaron Bowman, City Council Liaison

Notice

Meeting Agendas and Summaries are available on our website at jaxpfpf.coj.net. For additional meeting documents, please contact Maria Young, Custodian of Public Records for the City of Jacksonville Police and Fire Pension Fund at 904-255-7373 or MariaY@coj.net to file a public records request.

Pursuant to the American with Disabilities Act, accommodations for persons with disabilities are available upon request. Please allow 1-2 business days notification to process; last minute requests will be accepted, but may not be possible to fulfill. Please contact Disabled Services Division at: V(904) 630-4940, TTY-(904) 630-4933, or email your request to KLMcDan@coj.net. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Invocation
- II. Moment of Silence
Robert J. Lewis, Retired Fire Captain
Keith H. Neal, Retired Police Officer
Alfred C. "Big Al" Roberts, Retired Deputy Sheriff
- III. Public Speaking
- IV. Consent Agenda Items 2019-10-(01-12)CA – *Action requested*
2019-10-01CA Meeting Summaries to be Approved
 1. Summary to the Regular Board of Trustees Meeting of Wednesday, September 18, 2019

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2. Summary to the Board of Trustees & FIAC Special Meeting of Wednesday, October 2, 2019

2019-10-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

09-01-2019 thru 09-30-2019

1. Thompson, Siegel & Walmsley	\$	43,570.19
2. Comercia Bank	\$	154,990.97
Total	\$	198,561.16

DISBURSEMENTS B

09-01-2019 thru 09-30-2019

1. Accounts Payable Distributions	\$	34,538.69
2. Accounts Receivables	\$	28,912.89

2019-10-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

September 6, 2019

1. Regular Gross	\$	6,038,879.13
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,252,007.01
5. DROP Lumpsum	\$	106,643.81
6. DROP Rollover	\$	0.00
Total	\$	7,397,529.95

September 20, 2019

1. Regular Gross	\$	6,023,853.15
2. Regular Lumpsum	\$	0.00
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,246,831.77
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	7,270,684.92

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The following Consent Agenda items 2019-10-(04-07CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on October 9, 2019. Vote was unanimous. Meeting Summary attached.

[2019-10-04CA](#)

Application for Time Service Retirement

[2019-10-05CA](#)

Application for Survivor Benefits

[2019-10-06CA](#)

Application for Child's Disability Benefit

[2019-10-07CA](#)

Application for Time Service Connections

The following Consent Agenda items 2019-10-(08-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on October 9, 2019. Meeting Summary attached.

[2019-10-08CA](#)

Share Plan Distributions

[2019-10-09CA](#)

DROP Participant Termination of Employment

[2019-10-10CA](#)

DROP Distributions

[2019-10-11CA](#)

DROP Distributions for Survivors

[2019-10-12CA](#)

Educational Opportunities

1. Bi-Monthly Ethics Training for Boards & Commissions – COJ
October 29, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor
December 5, 2019 – 12PM – 1PM – Lynwood Roberts Room, City Hall, First Floor

(RSVP with Kirby Oberdorfer at koberdorfer@coj.net or 904-630-4747)

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- V. Executive Director's Report
Timothy Johnson

- VI. Counsel Reports
Lawsikia Hodges & Bob Sugarman

- VII. Investment Consultant Reports
David Lindberg
 - 1. FY2019 4Q Capital Market Review
 - 2. September 2019 Fiscal Year End Performance Estimate
 - 3. August 2019 Performance Flash Report

- VIII. Council Liaison Update
Aaron Bowman

- IX. Old Business
 - a. FIAC Recommendations – *Action requested*
 - 1. Investment Consultant

- X. New Business

- XI. Adjournment