



AGENDA TO THE REGULAR BOARD OF TRUSTEES MEETING

Friday, April 20, 2018

9:00 A.M.

City of Jacksonville Police and Fire Pension Fund
1 West Adams Street Suite 100, Jacksonville, FL 32202
Richard "Dick" Cohee Board Room

The next regular Board of Trustees meeting will be held May 18, 2018 at 9:00 A.M.

Board of Trustees

Lt. Chris Brown, Chair
Willard Payne, Secretary
Cpt. Michael Lynch, Trustee
Nawal McDaniel, Trustee
Richard Patsy, Trustee

City Representatives Invited

Greg Anderson, City Council Liaison

Staff

Timothy H. Johnson, Executive Director- Plan Administrator
Steve Lundy, Assistant Plan Administrator
Peter Birk, Summit Strategies – via Webex
Joey Greive, Fund Treasurer
Lawsikia Hodges, Office of General Counsel
Pete Strong, Fund Actuary – via Webex
Bob Sugarman, Fund Counsel- via Webex

Notice

Any person requiring a special accommodation to participate in the meeting because of disability shall contact Steve Lundy, Assistant Plan Administrator at (904) 255-7373, at least five business days in advance of the meeting to make appropriate arrangements. If any person decides to appeal any decision made with respect to any matter considered at this public meeting such person will need a record of proceedings, and for such purpose such person may need to ensure that a verbatim record of the proceedings is made at their own expense and that such record includes the testimony and evidence on which the appeal is based. The public meeting may be continued to a date, time, and place to be specified on the record at the meeting. Additional items may be added / changed prior to meeting.

Agenda

- I. Pledge of Allegiance
- II. Moment of Silence

Raymond D. Eddins, Retired Firefighter Engineer
Larry R. Lee, Retired Firefighter Engineer
James C. Norman, Retired Fire Lieutenant
William L. "Bill" Walters, Retired Fire Captain

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III. Public Speaking

IV. Consent Agenda Items 2018-04-(01-11)CA – *Board action requested*

2018-04-01CA - Meeting Summaries to be Approved

1. Summary to the Regular Board of Trustees Meeting of Friday, March 16, 2018
2. Custody & Manager Update – March 20, 2018

2018-04-02CA Disbursements

The listed expenditures in DISBURSEMENTS A & B have been reviewed and deemed payable. The Police and Fire Pension Fund Finance Manager certifies that they are proper and in compliance with the appropriated budget. Transaction lists attached.

DISBURSEMENTS A

None for 3-01-2018 thru 3-31-2018

DISBURSEMENTS B

3-01-2018 thru 3-31-2018

1. Accounts Payable Distributions	\$	27,392.89
2. Accounts Receivables	\$	46,453.77

2018-04-03CA Pension Distributions

All calculation and dollar amounts have been reviewed and calculated in accordance with accepted procedures.

March 9, 2018

1. Regular Gross	\$	5,636,580.10
2. Regular Lumpsum	\$	3,812.72
3. Regular Rollover	\$	0.00
4. Regular DROP Gross	\$	1,154,287.49
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	6,794,680.31

March 23, 2018

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1. Regular Gross	\$	5,629,444.62
2. Regular Lumpsum	\$	472.42
3. Regular Rollover	\$	34,794.18
4. Regular DROP Gross	\$	1,155,046.99
5. DROP Lumpsum	\$	0.00
6. DROP Rollover	\$	0.00
Total	\$	6,819,758.21

The following Consent Agenda items 2018-04-(04-06CA) were verified with supporting documentation and approved at the Advisory Committee meeting held on April 11, 2018. Vote was unanimous. Meeting Summary attached.

[2018-04-04CA](#)

Application for Time Service Retirement

[2018-04-05CA](#)

Application for Child's Benefit

[2018-04-06CA](#)

Application for Time Service Connections

The following Consent Agenda items 2018-04-(07-11CA) were verified with supporting documentation and received as information at the Advisory Committee meeting held on April 11, 2018. Meeting Summary attached.

[2018-04-07CA](#)

Refund of Pension Contributions

[2018-04-08CA](#)

Share Plan Distributions

[2018-04-09CA](#)

DROP Participation Termination of Employment

[2018-04-10CA](#)

DROP Distributions

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2018-04-11CA

DROP Distributions for Survivors

V. Executive Director's Report
Timothy H. Johnson

1. Givens Contract Extention
Board action requested

VI. Counsel Reports
Lawsikia Hodges & Bob Sugarman

1. BP Class Action
Board action requested

VII. Investment Consultant Reports
Peter Birk

1. Flash Report – March 31, 2018
2. Economic & Capital Market Update – March 31, 2018

VIII. Council Liaison Update
Greg Anderson

IX. Old Business

1. Chapter Funds Grievance

X. New Business